

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### CRM Long/Short Opportunities UCITS (the "Fund") - Class G GBP Distributing

PRIP Manufacturer: ONE Fund Management S.A.

ISIN: IE00BKBQYB50

<https://www.one-gs.com/fund-management>

Call +1 1-212-326-5300 for more information.

Luxembourg's Commission de Surveillance du Secteur Financier is responsible for supervising ONE Fund Management S.A. in relation to this Key Information Document.

The Fund is authorized in Ireland.

ONE Fund Management S.A. is authorized in Ireland and regulated by the Luxembourg Commission de Surveillance du Secteur Financier.

04/02/2025

## What is this product?

**Type:** Undertakings for Collective Investments in Transferable Securities (UCITS). The Fund is a sub-fund of Cramer Rosenthal McGlynn UCITS Plc. This Fund is managed by ONE Fund Management S.A.

**Term:** The Fund has an unlimited duration. The Fund may be terminated by the Directors, at their sole and absolute discretion, by notice in writing to the Depositary in certain events which are outlined in the prospectus. You may buy and sell shares on a daily basis.

**Objectives:** The Fund's investment objective is to provide long-term capital appreciation of your investment by investing primarily in US and non-US equity securities. The Fund will seek to achieve its objective by investing directly and/or indirectly (ie through derivative contracts and collective investment schemes) in equities across all industry sectors, including within the US and non-US markets as set out in the investment objectives and policies section of the prospectus. The Fund may invest in equity securities and other securities with equity characteristics including common and preferred stocks, warrants on equities, partnership interests in publicly traded companies, convertible securities and depositary receipts for such securities. The Fund will invest in futures, swaps, forwards, options, and contracts for difference ("CFD"). Futures are contracts that create an obligation to buy or sell another security on or before a specified future date. Forwards are similar to futures except that they are private agreements between two parties rather than standardised exchange-traded contracts. Options are contracts where the buyer has the right, but not the obligation, to buy or sell another security at a specified price on or before a specified future date. A swap allows counterparties to exchange one stream of cash flow against another stream. A CFD is an arrangement made in a futures contract where by differences in settlement are made through cash payments rather than delivery of physical goods or securities. The Fund may also, pending reinvestment, or if this is considered appropriate to the investment objective (for example due to market turmoil), invest up to 100% of its net assets on a short term basis in cash, cash equivalents and money market instruments. The Fund is actively managed and is not managed in reference to a benchmark. The Fund may measure its performance relative to an index for reference or investor communication purposes. The Fund does not operate any form of target to outperform a benchmark index. You may be entitled to a dividend which, if declared, will be distributed on or about 30 June and/or 31 December in each calendar year. The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see "What are the costs?" below).

Environmental, social and/or governance (ESG) criteria are taken into account when selecting suitable investments.

The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.

The Prospectus, supplement and the latest annual reports and half-yearly reports of Cramer Rosenthal McGlynn UCITS Plc may be obtained free of charge in English at <https://www.crmucits.com>. Information about the other share classes that are marketed in your country can be found at <https://www.crmucits.com/ucits-overview/shareholder-resources/ls-opportunities-documents/>

The issue price and repurchase price of shares will be available upon calculation from the Administrator, will be notified without delay, if the relevant shares are listed on the Irish Stock Exchange, to the Irish Stock Exchange and will be published on [www.bloomberg.com](http://www.bloomberg.com) each time it is calculated.

Cramer Rosenthal McGlynn UCITS Plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish Law from the holdings of other sub-funds of Cramer Rosenthal McGlynn UCITS Plc and your investment in the Fund will not be affected by any claims against any other sub-fund of Cramer Rosenthal McGlynn UCITS Plc. Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares in another class or sub-fund in Cramer Rosenthal McGlynn UCITS Plc. Please see the Prospectus for full details.

**Intended Retail Investor:** The Fund is suitable for both retail and institutional investors seeking capital growth in the medium to long term who are prepared to accept a moderate degree of risk and volatility.

## What are the risks and what could I get in return?

### Risk Indicator

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

← Lower risk Higher risk



The risk indicator assumes you keep the Fund for 10 years.

The summary risk indicator is a guide to the level of risk of this Fund compared to other products. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** The indicator does not consider: Portfolio Turnover Risk, Political/Economic

Risk, Foreign Securities Risk, Currency Risk. More information can be found in the section "Risk Factors" in the Supplement of the Fund. This Fund does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund since its launch and supplementing the time before with another share class of the Fund (Class A USD) and before the launch of Class A USD with a suitable benchmark (S&P 500 Index) covering in total the last 15 years. Markets could develop very differently in the future.

|                                    |  |                                 |                                  |                                   |
|------------------------------------|--|---------------------------------|----------------------------------|-----------------------------------|
| <b>Recommended holding period:</b> |  | 10 years                        |                                  |                                   |
| <b>Example Investment:</b>         |  | GBP 10 000                      |                                  |                                   |
|                                    |  | <b>If you exit after 1 year</b> | <b>If you exit after 5 years</b> | <b>If you exit after 10 years</b> |
| <b>Scenarios</b>                   |  |                                 |                                  |                                   |
| <b>Minimum</b>                     | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                                 |                                  |                                   |
| <b>Stress</b>                      | <b>What you might get back after costs</b>   | 2 970 GBP                       | 2 830 GBP                        | 1 490 GBP                         |
|                                    | Average return each year   | -70.3 %                         | -22.3 %                          | -17.3 %                           |
| <b>Unfavourable</b>                | <b>What you might get back after costs</b>   | 7 120 GBP                       | 7 560 GBP                        | 9 380 GBP                         |
|                                    | Average return each year   | -28.8 %                         | -5.4 %                           | -0.6 %                            |
| <b>Moderate</b>                    | <b>What you might get back after costs</b>   | 10 530 GBP                      | 12 860 GBP                       | 16 540 GBP                        |
|                                    | Average return each year   | 5.3 %                           | 5.2 %                            | 5.2 %                             |
| <b>Favourable</b>                  | <b>What you might get back after costs</b>   | 17 420 GBP                      | 20 360 GBP                       | 22 640 GBP                        |
|                                    | Average return each year   | 74.2 %                          | 15.3 %                           | 8.5 %                             |

The figures shown include all the costs of the Fund itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between May 2021 and June 2024.

The moderate scenario occurred for an investment between May 2012 and May 2022 (May 2012 – January 2016: S&P 500 Index; January 2016 – October 2019: CRM Long/Short Opportunities UCITS - Class A USD; October 2019 – May 2022: CRM Long/Short Opportunities UCITS – Class G GBP Distributing).

The favourable scenario occurred for an investment between September 2011 and September 2021 (September 2011 – January 2016: S&P 500 Index; January 2016 – October 2019: CRM Long/Short Opportunities UCITS - Class A USD; October 2019 – September 2021: CRM Long/Short Opportunities UCITS – Class G GBP Distributing).

## What happens if ONE Fund Management S.A. is unable to pay out?

The assets of the Product are held in safekeeping by the Depositary and are separate assets to those of the PRIIP Manufacturer. Therefore in the event of the insolvency of the PRIIP Manufacturer, the Products assets will not be affected. In the event of the Depositary's insolvency, or someone acting on its behalf, the Product may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. The Depositary will also be liable to the Product and the investors for any loss arising from, among other things, its negligence or intentional failure properly to fulfil its obligations (subject to certain limitations). The Product's investments do not fall within the scope of any guarantee or compensation scheme.

## What are the costs?

The person advising on or selling you this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario. GBP 10 000 is invested.

|                    |                                 |                                  |                                   |
|--------------------|---------------------------------|----------------------------------|-----------------------------------|
|                    | <b>If you exit after 1 year</b> | <b>If you exit after 5 years</b> | <b>If you exit after 10 years</b> |
| <b>Total costs</b> | 276 GBP                         | 1 875 GBP                        | 5 173 GBP                         |

|                               |       |                 |                 |
|-------------------------------|-------|-----------------|-----------------|
| <b>Annual cost impact (*)</b> | 2.8 % | 2.9 % each year | 2.9 % each year |
|-------------------------------|-------|-----------------|-----------------|

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 8.1 % before costs and 5.2 % after costs.

#### Composition of Costs

| One-off costs upon entry or exit                                   |  | If you exit after 1 year |
|--|--|--------------------------|
| <b>Entry costs</b>   | We do not charge an entry fee.   | 0 GBP                    |
| <b>Exit costs</b>  | We do not charge an exit fee for this Fund, but the person selling you the Fund may do so.   | 0 GBP                    |
| Ongoing costs taken each year                                      |  |                          |
| <b>Management fees and other administrative or operating costs</b> | 0.5 % of the value of your investment per year. This is an estimate based on actual costs over the last year.  | 53 GBP                   |
| <b>Transaction costs</b>   | 0.8 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.   | 78 GBP                   |
| Incidental costs taken under specific conditions                   |  |                          |
| <b>Performance fees</b>  | The performance fee shall be 20% of the performance in excess of the High Water Mark. For each calendar year it shall be equal to the relevant performance fee percentage charge of the amount, if any, by which the Net Asset Value before performance fee accrual exceeds the High Water Mark on the last business day in December. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | 145 GBP                  |

#### How long should I hold it and can I take money out early?

Recommended holding period: 10 Years

The Fund has no required minimum holding period. There are no costs or fees for returns. However, due to the preliminary charge and repurchase charge which may be payable on the shares, an investment in shares should be viewed as medium to long term.

#### How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the Fund can be submitted directly to that person. Any complaint regarding the Fund or the conduct of the manufacturer of this product can be submitted in writing at the following address: Cramer Rosenthal McGlynn, 300 First Stamford Plc, Suite 440, Stamford, CT 06902, United States of America; by email to: [clientservice@crmlc.com](mailto:clientservice@crmlc.com) or at the following website: <https://www.crmlc.com/contact/>

#### Other relevant Information

Information on past performance from the past 4 years can be found at [https://www.crmucits.com/wp-content/uploads/sites/2/CRM\\_Long\\_Short\\_Opp\\_Past\\_Perf\\_Cl\\_G\\_GBP.pdf](https://www.crmucits.com/wp-content/uploads/sites/2/CRM_Long_Short_Opp_Past_Perf_Cl_G_GBP.pdf)

Information on previous performance can be found at <https://www.crmucits.com/funds/crm-longshort-opportunities-ucits/>

Irish tax legislation may have an impact on your personal tax position.