

This is a marketing communication.

For subscriptions contact TA Dealing EOD@ntrs.com. Please refer to the Prospectus for the Cramer Rosenthal McGlynn UCITS, the Supplement for the Fund and the Key Investor Information Document ("KIID") for the Share Class before making any investment decision. All documents can be found on our website www.crmucits.com.



CRM U.S. Equity Opportunities UCITS¹

31 March 2024



Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation primarily through investments in U.S. equity and equity related securities throughout the market capitalization range and without sectorial bias.

Why Invest in CRM

- **Specialist.** We have been investing in the small/mid cap value space with the same time-tested philosophy and process since 1973.
- **Alignment.** Our current generation of employees bought 100% of the company in 2019, signaling our long-term commitment to the firm and our clients. This alignment allows for retention of key talent.
- **Eclectic.** Our history, connections, and process lead us to find companies that are under-followed or misunderstood by other investors.
- **Access.** The experience and reputation of our company, and our research team allows for constructive interaction with company management. We have been able to identify and affect positive change with our portfolio holdings.
- **ESG.** We effectively integrate ESG analysis into our investment process. Also, we consistently engage with our portfolio holdings on material ESG matters. **The CRM U.S. Equity Opportunities UCITS is an Article 8 Fund.**

Fund Profile

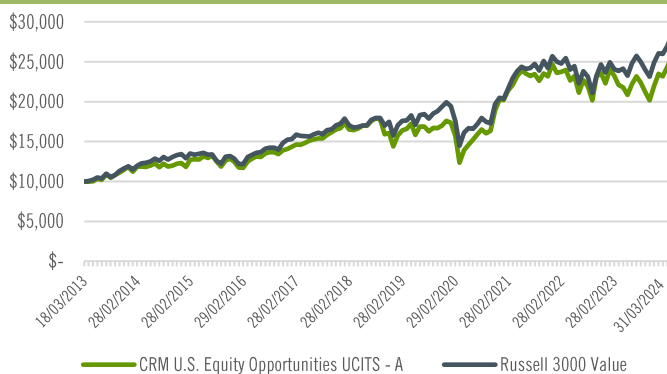
Fund Name	CRM U.S. Equity Opportunities UCITS
Firm AUA	\$2.2 Billion*
Strategy AUM	\$153 Million
UCITS AUM	\$12 Million
Benchmark	Russell 3000 Value Index

*As of 31 March, 2024, CRM's total Assets Under Advisement ("AUA") were \$2.2 Billion. Of the \$2.2 Billion AUA, \$1.9 Billion were assets managed on a discretionary basis and \$257 Million were assets managed on a non-discretionary basis.

Portfolio Management

Robert Maina
19 Years at CRM
31 Years of Financial Experience

Growth of \$10,000 Since Inception²



CRM U.S. Equity Opportunities UCITS Performance (%)³

	MTD	QTD	YTD	1-YR	3-YR	5-YR	10-YR	ITD*
A Shares	5.13	9.06	9.06	15.85	5.02	9.06	8.00	8.90
R3000V	4.97	8.62	8.62	20.18	7.74	10.18	8.86	10.02
R3000	3.23	10.02	10.02	29.29	9.78	14.34	12.33	13.31
S&P 500	3.22	10.56	10.56	29.88	11.48	15.03	12.95	13.81

*18/03/2013

Past performance does not predict future returns. Investing in the Fund involves a risk of loss. For more information, please refer to Important Disclosures on page 2.

¹The fund is a sub-fund of Cramer Rosenthal McGlynn UCITS plc, an open-ended variable capital umbrella investment company with limited liability and with segregated liability between sub-funds and authorised by the Central Bank of Ireland as an undertaking for the collective investment in transferable securities ("UCITS") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (S.I. No. 352 of 2011).

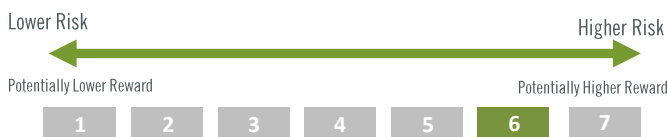
Fund Details

	Class A	Class C
Shares	IE00B5ZXDG51	IE00B43N7R95
ISIN	IE00B5ZXDG51	IE00B43N7R95
Bloomberg Ticker	CRMUSAA	CRMUSCU
Management Fee	0.80%	0.30%
Total Expense Ratio Cap	0.97%	0.80%
Min. Investment	\$100,000	\$5,000,000
Inception Date	18/3/2013	11/04/2019

Fund Characteristics

	UCITS	R3000V
Wtd Avg Mkt Cap (m)	\$38,571	\$137,717
Wtd Median Mkt Cap (m)	\$14,105	\$72,192
P/E FY2	18.0x	14.7x
Number of Holdings	43	2,262

RISK AND REWARD PROFILE



The risk indicator is based on historical data may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment. This Fund is in risk category 6, as reflected in the Key Investor Information Document. The Net Asset Value volatility reflects the composition and the portfolio management techniques used.

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator.

Key Risk Factors:

Market Risk: The Fund's share price can move down in response to stock market conditions, changes in the economy or changes in a particular company's stock price. An individual stock may decline in value when the value of stocks in general is rising.

Portfolio Turnover Risk: Frequent trading of the Fund's securities may result in a higher-than-average level of transaction costs to the Fund. Greater transaction costs and higher expenses as a result of portfolio turnover can negatively impact the Fund's performance.

Political/Economic Risk: Changes in economic, tax or foreign investment policies, or other political, governmental or economic actions can adversely affect the value of securities in the Fund.

Foreign Securities Risk: Investing in foreign securities involves special risks that can increase the potential for losses. These risks may include nationalization or expropriation of assets, illiquid foreign securities markets, confiscatory taxation, foreign withholding taxes, imposition of currency controls or restrictions, and political, economic or social instability. Because many foreign markets are smaller, less liquid and more volatile, the Fund may not be able to sell portfolio securities at times, in amounts and at prices it considers reasonable. In some foreign countries, less information is available about issuers and markets. Foreign markets may offer less protection to investors. Foreign stocks can fluctuate more widely in price than comparable U.S. stocks, and they may also be less liquid. **Currency Risk:** The Fund generally invests in securities denominated in foreign currencies and could experience gains or losses solely on changes in the exchange rate between foreign currencies and the U.S. Dollar. Investors should also refer to the Prospectus for additional disclosure of risks.

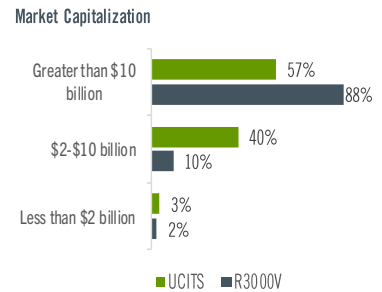
For more information on risks, please see the section entitled "Risk Factors" in the Prospectus of the UCITS and Supplement for the fund.

Distributor

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Top Ten Holdings ⁵	%	Sector Allocation (%) ⁶	UCITS	R3000V	R3000
Fidelity National Information Services, Inc.	3.9	Communication Services	--	4.5	8.3
Marathon Oil Corporation	3.5	Consumer Discretionary	9.5	5.4	10.5
Kirby Corporation	3.5	Consumer Staples	2.1	7.4	5.6
Terreno Realty Corporation	3.0	Energy	6.8	8.2	4.1
ChampionX Corporation	3.0	Financials	19.9	22.8	13.9
Advanced Drainage Systems, Inc.	2.9	Health Care	8.2	14.0	12.4
Charles Schwab Corporation	2.9	Industrials	20.9	14.3	10.1
Sun Communities, Inc.	2.8	Information Technology	13.5	9.2	27.6
Clarivate PLC	2.7	Materials	9.3	4.8	2.7
Burlington Stores, Inc.	2.7	Real Estate	7.7	4.9	2.7
Total	31.0%	Utilities	2.2	4.6	2.2



Additional Fund Information

Manager	Cramer Rosenthal McGlynn, LLC
Fund Currency	USD
Domicile	Dublin, Ireland
Custodian & Administrator	Northern Trust Fiduciary Services (Ireland) Limited
Regulator	Central Bank of Ireland
Auditor	KPMG, LLP

Authorized For Sale

- Austria
- Finland
- France
- Germany
- Hong Kong (Private Placement)
- Italy
- Luxembourg
- Singapore (Private Placement)
- Spain
- Sweden
- Switzerland
- United Kingdom

Important Disclosures

The prospectus, the supplement, the summary of Investors Rights, and the KIID can be obtained by investors and potential investors, free of charge from Cramer Rosenthal McGlynn, LLC at www.crmucits.com. Past performance does not predict future returns. Investing in the Fund involves a Risk of Loss. The value of an investment can decrease as well as increase and, therefore, the return on the investment necessarily will be variable. Exposure information is preliminary and certain securities that were purchased may be categorized as either long or short depending on the purposes of these positions. Performance information shown includes cash, interest receivable and receivables for securities sold, less payables for securities purchased. Dividend income is recognized in the period in which it is received. It should not be assumed that any securities positions identified on page 2 under "Top 10 Long Equity Positions" have been or will be profitable. A discussion regarding applicable fees and other pertinent information may be found in our publicly available Form ADV.

This information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. This report is not an offer of sale or a solicitation of an offer to purchase investments in the Fund or any other entity. Prospective investors should carefully review all relevant information, including the information contained in the prospectus, prospectus supplement, or Key Investor Information Document ("KIID") and consult their professional legal, tax and financial advisers as to the suitability of any investment in light of their particular circumstances and applicable citizenship, residence or domicile. Fund shares may not be sold to citizens or residents of the United States or in any other state, country or jurisdiction where it would be unlawful to offer, solicit an offer for, or sell the shares. No securities commission or regulatory authority has in any way passed upon the merits of an investment in the Fund or the accuracy or adequacy of this information or the material contained herein or otherwise. This information is not, and under no circumstances is to be construed as, a prospectus, a public offering, or an offering memorandum as defined under applicable securities legislation. All performance results are unaudited. Monthly and year to date performance for the strategy is preliminary; final performance numbers for the current month will be reflected in the following month's update. This report is not for reproduction or public distribution.

For further details on the Fund's approach to sustainability and its alignment with the promotion of environmental and/or social characteristics in accordance with the Sustainable Finance Disclosure Regulation (SFDR), please refer to the Prospectus and Prospectus Supplement, as applicable.

²Past performance does not guarantee future results. The chart represents a comparison of a hypothetical \$10,000 investment and the reinvestment of dividends and capital gains versus the benchmark. The index is unmanaged and does not incur fees. Performance is calculated before taxes and reflects the deduction of fees and expenses.

³The Fund performance information presented is for the CRM U.S. Equity Opportunities UCITS, A Share Class. Valuations and returns are computed and stated in U.S. Dollars, are dollar-weighted, and reflect the reinvestment of dividends and other earnings. Performance is calculated monthly, and the net performance results for the Fund is presented. The performance information includes a comparison to comparative indices, which are rebalanced annually.

The indices used for the Fund are the **Russell 3000 Value Index** ("R3000V"), the **Russell 3000 Index** ("R3000"), and the **S&P 500 Index** ("S&P 500"). The Russell 3000 Value Index measures the performance of the Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The Russell 3000 Index is composed of 3,000 large U.S. companies, as determined by market capitalization. This portfolio of securities represents approximately 98% of the investable U.S. equity market. The Russell 3000 Index is comprised of stocks within the Russell 1000 and the Russell 2000 Indices. The S&P 500 measures the market capitalizations of 500 large cap companies traded on American stock exchanges.

⁴The **Top Ten Holdings** list is presented to illustrate examples of the securities which were held in the CRM U.S. Equity Opportunities UCITS on the date indicated and may not be representative of the current or future investment of the strategy. Holdings are subject to change at any time. Source: STP Investment Services, Inc.

⁵The **Sector Allocation** chart is presented to illustrate examples of sectors which were held in the CRM U.S. Equity Opportunities UCITS as of the date indicated and may not be representative of the portfolio's current or future investments. Both the sector and market capitalization diversification exclude cash equivalents. Source: LSEG Workspace

Fund Characteristics - Information pertaining to Fund Characteristics includes weighted average market capitalization, weighted median market capitalization and other preliminary numbers that have been derived from LSEG Workspace. As these numbers are preliminary, they are subject to change. These figures refer to the fund's portfolio and not to the fund itself.

Investor Disclosure - Investors should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus, prospectus supplement, and KIID contains this and other information about the Fund. To obtain a free prospectus, prospectus supplement, and KIID, please contact your financial professional or visit www.crmucits.com. Please read the prospectus and supplement carefully before investing.

Risk Disclosure - An investment in the Fund is subject, amongst other risks, to market risk or the risk that stocks in the portfolio will decline in response to such factors as adverse company news or industry developments or a general economic decline. Stocks of small and mid cap companies often experience sharper fluctuations than stocks of large cap companies.

Important Disclosure for Swiss Investors - Der Vertreter in der Schweiz ist ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196, Gland, Schweiz. Die Zahlstelle in der Schweiz ist Banque Heritage S.A., Route de Chêne 61, Case Postale 6600, 1211 Geneva 6, Schweiz. Exemplare der Gründungsurkunde und Satzung, des Prospekts mit jeglichem Prospektzusatz oder einer Ergänzung, der wesentlichen Informationen für Anleger (KIID) und der Jahres- und Halbjahresberichte der Gesellschaft sind kostenlos vom Schweizer Vertreter erhältlich.