

**Cramer Rosenthal McGlynn UCITS plc**  
**32 Molesworth Street**  
**Dublin 2**  
**Ireland**

29 April 2019

**Cramer Rosenthal McGlynn UCITS plc (the "Company")**  
**CRM US Equity Opportunities**  
**CRM Long/Short Opportunities UCITS (the "Funds")**

Dear Shareholder

We are writing in connection with your shareholding in the Funds. We write to advise you that having carried out a review of the current structure of the Funds, the Directors consider that it would be in the best interests of the Funds to make the following change in relation to the operations of the Funds.

**Change to Settlement Date**

The Board of Directors have resolved to amend the Settlement Date, in respect of subscriptions, for the Funds from one business day to three business days post the relevant dealing day with effect on or around 13 May 2019 (the "**Effective Date**").

The decision of the Board of Directors to amend the Settlement Date, in respect of subscriptions, for the Funds is based on an internal review and consultation with the administrator of the Company, Northern Trust Fund Administration Services (Ireland) Limited, that this approach will make processing more practicable, allow a greater number of investors access to the Funds and help to grow their assets, including in markets not currently available to the Company.

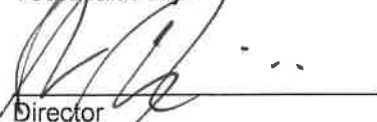
From the Effective Date, payment in respect of the issue of Shares must be made by the Settlement Date by electronic transfer in cleared funds in the currency of denomination of the relevant class of shares, so as to be received by the third Business Day immediately following the relevant Dealing Deadline. If payment in full and/or completed Application Form have not been received by the relevant times specified in the supplement of the Funds, the application may be refused.

Capitalised terms used herein will have the meaning given to them in the Supplements for the Funds.

Shareholders may obtain the copies of the Constitution of the Company, the Prospectus, the Supplements for the Funds, the KIIDs, the latest annual and semi-annual reports free of charge from the registered office of the Company and/or from each of the local representatives in the countries where the Company is registered including in Switzerland at ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196, Gland, Schweiz. Die Zahlstell, Switzerland which acts as Swiss Representative and Banque Heritage S.A., Route de Chêne 61, Case Postale 6600, 1211 Geneva 6, Switzerland which acts as the Swiss Paying Agent as well as from the German Information agent, GerFIS – German Fund Information Service UG (Haftungsbeschränkt) Brietlingen.

Please note that you do not need to respond to this letter. However, you are invited to discuss the contents of this letter with a representative from the Investment Manager by contacting [legal@crmlc.com](mailto:legal@crmlc.com). We advise that you also discuss this letter with your own professional advisers as you see necessary. This letter should not be disclosed to anyone other than your professional advisers.

Yours faithfully



Director

For and on behalf of

**Cramer Rosenthal McGlynn UCITS plc**